G. R. S. 58

Previous references.

File No. 19-13

1913

Serial Nos. 2 2-2

(Banking)

Later references.

7 47 9/14 · Al 102 7 Nov 14

A+9153-148 Al 104

GENERAL AND REVENUE SECRETARIAT.

Serial Nos. 22 + 23

Part B. for January 1914

SUBJECT.

Bank of Mysore Ltd.

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from the Comptroller · 3829 $\frac{B+R}{543}$ Dt 19.12.13.

Reports on certain proposals of the mana
of the Bank to facilitate the conduct o
the Bank's business & recommends
sanction of the same.

To the Comptroller & Manager Mysore Bank
no 4 3779—4 Dt 15·1·14

Sanctions the arrangements as a tempor
measure liable to be withdrawn by ~~to~~ fro
14

G.R.S. 11]

GENERAL AND REVENUE

File No. 19

FILE HEADING.

Bank of Mysore Ltd.

From The Comptroller

No. 3829 $\frac{B \& R}{543}$ Dated 16/19-12-13 Received 20-12-13

Diary No. 2347	Enclos. 5 Spare Copies.	Serial No. 22

BRIEF ABSTRACT OF LETTER.

Reports on certain proposals of the Manager of the Bank to facilitate the conduct of the Bank's business & recommends sanction thereto or not in conditions

NOTES AND ORDERS.

A copy the order sanctioning the formation of the Bank is put up. The facilities asked for by the Bank are as per arrangements made by the Comptr, to be paid for - which

R. S. 12]

General and Revenue Secretariat.

B File No. 19 of 1913.

Serial No.

They do not come under the concessions already granted as under the terms of the G. O of March 1913 cited.

Sd SN
20/12

2 Please prepare a draft about the arrangements. Keep the letter pending with the papers.

Sd/ 22.XII.13.

3 Draft cited.

Sd SN
22/12 24/12

Please put in a note of reference

Sd/ 24.XII.13.

cited.

Sd SN
27/12 29/12

5 Please put up a neat copy of the draft as it has to be sent to the Dewan Peshkar

Sd/ 29.XII.13

Cited.

Sd SN
29/12

Dewan

6 Draft approved by the Dewan

Sd/ 29.XII.13.

neral and Revenue Secretariat.

13 File No. 19 of 1913.

Serial No.

To the Comptroller
Manager Bank of
England.

Bro H 3113-4 & 15-1-14

Approves the arrangements made by the Comptr as a strictly temporary measure & liable to be withdrawn without notice whenever such Condition ceases as the necessar

It is requested that in future communications on the subject, the No. and date of this letter, and the distinguishing letters below the number as given opposite, may be quoted and addressed to the Comptroller, Mysore Government.

No. 3829
B & R. 543
Enclosures - 5.

OFFICE OF THE COMPTROLLER, MYSORE GOVERNMENT,

Dated Bangalore, the 16th December 193 .

FROM

J. S. CHAKRAVARTI, ESQ., M.A.,
F.R.A.S., etc.,
Comptroller to the Government of
His Highness the Maharaja of Mysore.

DIARY No. 2347
10/3-10/4
SECTION
FILE No. B 19-13
PAGE No. 22

To

.....Esq.,

The *Secretary to the Government of Mysore*

.....Financial.....*Department.*

SIR,

I have the honour to report that the Manager of the Bank of Mysore has applied to me for making the arrangements mentioned below in order to facilitate the conduct of the Bank's business.

(1) To receive money at the Bangalore District Treasury and allow the Bank to issue drafts for the amounts so paid for being cashed by the Bank's Constituents at other Treasuries.

(2) To authorize certain treasuries in the state to receive all amounts that may be paid by the Bank's constituents to the credit of the Bank, apart from the share capital which has already been authorized to be so received and transfer those amounts to the Bank.

(3) To open an account in the name of the Bank in the treasuries of certain places where the Bank is desirous of opening agencies and allow the Bank's Agents to operate on the account.

II. Regarding Item 1 above, it has been arranged to issue supply bills at Bangalore on the treasuries in which funds are required by the Bank under the usual conditions.

Regarding Item 2, Treasuries will be authorized to receive an amount, not less than Rs.100/- in each case, that may be paid to the credit of the Bank under the following conditions viz., that ...

Rec.—Gl. 17]

.....Department.

191 7.

FROM

J. S. CHAKRAVARTI, ESQ., M.A.,
F.R.A.S., etc.,
Comptroller to the Govt. of
H. H. the Maharaja of Mysore.

To

.....ESQ.,

Secretary to the Govt. of Mysore,

Land Revenue.....*Dept.*

Dated

Despatched 19-12-13

Received

No. 3829 65
543

Subject matter.

Informing that arrangements mentioned are made to collect penalties when approved by the Myosotis & State Treasuries.

premium of 1/16% will be charged on such payments and that this arrangement is to be regarded as purely a temporary one which may be discontinued whenever necessary.

Regarding Item 3 viz., the account proposed by the Bank to be opened in some of the treasuries, I propose to have a personal deposit account opened in such treasuries and to be operated upon by the Bank's Agents who will maintain Pass Books in which entrie will be made by the Treasury Officer as in the case of Savings Banks deposits.

III. I have discussed all these points personally with the Manager of the Bank of Mysore who is agreeable to the arrangements proposed by me. I enclose for the information of Government copies of communications between the Bank and my Office in con ection with the arrangements mentioned above.

I have the honour to be,

Sir,

Your most obedient Servant,

Chakravarti

Comptroller.

9.12.13

Copy of letter No.G.I/11 dated 22nd November 1913 from the Manager, the Bank of Mysore, Ltd., Bangalore to the Comptroller to the Government of Mysore, Bangalore.

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Revolving Credits at District & Taluq Treasuries.

In continuation of my letter No.G.I/1 of the 18th Ultimo, asking for monthly revolving credits at certain Treasuries, I now beg to inform you that the Bank is agreeable to pay Government a uniform rate of 1/16% premium on all sums received at the undermentioned Treasuries, and to make payment here for the same.

In the matter of the form that such transfers should take, it is submitted that it would be much to the convenience of the Bank and its constituents, if drafts on the Treasuries were issued direct by the Bank, and not by means of present practice of Supply bills. It is feared that to make several applications in the course of a day to the local Treasury for supply bills would involve constituents in much delay, and possibly, disappointment, if their application should not be in time for its transfer the same day to the Treasury Officer.

It is, therefore, requested that the Bank may be authorised to issue its own drafts on the Treasuries, only, to the extent of the monthly credits, and submit advices of its drawings to the Treasury drawn upon, as well as to the Local District Treasury, the latter to be accompanied by a cheque for the aggregate of its days drawing plus the premium payable.

If it is convenient to Government to increase the credit at Davanagere to the extent of Rs 50,000/- a month from January to

January to June, please arrange accordingly.

	Rs.		
Mysore.	10,000/-	Revolving	
Tumkur.	5,000/-	"	or more.
Tiptur.	10,000/-	"	"
Gubbi.	5,000/-	"	
Shimoga.	5,000/-	"	
Arsikere.	5,000/-	"	
Chitaldrug.	2,000/-	"	
Davangere.	20,000/-	"	
Kolar.	5,000/-	"	

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(Copy.)

for Examiner, Records Section.

Copy of this Office letter No.3406/B.R.503 dated 1st December 913 from the Comptroller to the Government of Mysore, Bangalore, o the Manager, Bank of Mysore Ltd., Bangalore.

With reference to your letter No.G.I/11 dated 22nd November 913, intimating that the Bank is agreeable to pay Government a niform rate of 1/16% premium on all sums received by it or its ustomers at the treasuries mentioned therein, against payments at angalore and stating that it would be convenient for the Bank to ssue its own drafts instead of obtaining supply bills from the angalore District Treasury, I have the honour to state that I can rrange to allow credits to the extent asked for, at the several reasuries by issuing supply bills to the Bank at the Bangalore istrict Treasury on payment of 1/16% premium on the usual condiions. It is not possible to authorize the Bank to issue drafts n the treasuries direct, as I fear that such an arrangement would ead to some confusion in the treasury transactions. To suit howver the convenience of the Bank, arrangements will be made with he Bangalore District Treasury to issue supply bills without the east avoidable delay as soon as the treasury receives your application with necessary cash or cheque for the amount.

2. If the above arrangement is agreeable to the Bank, I shall issue the necessary instructions to the Treasuries.

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(Copy)

for Examiner, Records Section.

Copy of letter No.G.I/10 dated 22nd November 1913 from th Manager, The Bank of Mysore, Ltd., Bangalore, to the Comptroller to the Government of Mysore, Bangalore.

Encl to 5172
B 99-13

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Deposit of Monies by Banks constituents at Government Treasuries.

I beg to enquire if, in addition to the existing arrangement touching the receipt of share deposits at Treasuries which obviously will cease before long, it would be agreeable to the Government to extend the present conces ion by receiving any sums of monies that constituents may feel disposed to pay into the Treasuries for credit of their account in the books of the Bank.

From numerous applications I have received, it would appear that such an arrangement would extend the field of the Banks operations and also be a great convenience to the general public.

The proposal now submitted for your favourable consideration will also be more or less of a temporary nature as with the opening of Agencies, the work of the Bank will be gradually transferred to their duly credited representatives.

The Bank will furnish the necessary challan books &c., for the use of its constituents.

(Copy)

for Examiner, Records Section.

Copy of this Office letter No.3405/B & R.501 dated 1st December 1913 from the Comptroller to the Government of Mysore, Bangalore, to the Manager; The Bank of Mysore Ltd., Bangalore.

With reference to your letter No. G.I/10 dated 22nd November 1913, enquiring whether arrangements can be made to receive moneys that may be paid by the Bank's constituents into the Government Treasuries in the State to the credit of the Bank apart from the share Capital that is now being received, I have the honour to state that I am agreeable to such an arrangement, provided that (1) a premium of 1/16% will be charged on such payments,

(2) The amount in the case of each individual payment at a time shall not be less than Rs.100/- and (3) the above arrangement is to be regarded as purely a temporary one which may be discontinued whenever necessary,

(Copy)

for Examiner, Records Section.

Copy of D.O. dated 2nd December 1913 from the Manager Bank of Mysore Ltd., Bangalore, to the Comptroller, Mysore Government, Bangalore.

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Encl to 142 & 143

With the proposed opening of Agencies at Mysore, Tiptur and Davanegere, the question of the safe custody of the Banks balances is, obviously, of paramount importance. One of the concessions granted to the Bank, by the Government, is the supply of Treasury guards free of charge, and to obviate the neces ity of having --- double government guards, the Directors of the Bank are desirous of knowing if you could see your way to kindly permit of the Bank opening an account, in its name, at every Treasury where an Agency is opened, and for the Banks duly credited Agent to operate on the account to the extent of the balance at credit of the Bank.

The Banks monies will in no way form part of the Government Treasury Funds, and all that is desired is for the Treasury Office to meet the cheques of the Agent and to enter both receipts and payments in a pass-book which will be furnished by the Bank. The Directors do not wish the Government to be put to any expense in the matter, and, if necessary, are prepared to pay any small allowance that the Government may think necessary to compensate the local staff for the slight additional labour that will be thrown upon them.

An early reply is solicited.

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(Copy)

for Examiner, Records Section.

certain arrangements for
facilitating the business
of the Bank of Mysore

File No. 19
Serial No. 2

Diary No. of letter replied to 2347

Proceedings of the Government of His Highness the Maharaja of Mysore

GENERAL AND REVENUE SECRETARIAT.
(Banking)

READ—

, the 191 .

Letter No 3829/B&R
S 16/19-12-13 from the Comp
reporting certain arrang
lines to be made for facili
the conduct of the busines
of the Bank of Mysore
requesting sanction there

Date of issue 15—1—14

Signed by W Lawrence

ORDER THEREON. NO.

order thereon

No 763113—4
S 15 January/14

The Comptr has arrange
for the following

over.

SUBJECT.

1) To issue supply bills at Bangalore on the Treasuries in which funds are required by the Bank under the usual conditions

2) To authorise as a temporary measure, Treasuries to receive any amount not less than Rs 100/ in cash case, that may be paid to the credit of the Bank charging a premium of 1/16 % thereon

3) To open a personal deposit account in such Treasuries as the Bank may require, to be operated upon by the Bank's Agents who will maintain Pass Books in which entries will be made by the Treasury officer as in the

GPB—20,000—2-10-11

G.R.S. 27]

GENERAL AND REVENUE SECRETARIAT.

(Continuation sheet draft form.)

Case of Savings Bank deposits —.

The arrangements made are approved. They will however be strictly temporary & liable to be withdrawn without notice, whenever Govt consider such a step necessary.

Fin. Dept. XII. 13

Financial Sec.

Comptroller
Manager, Bank of
Cyprus Ltd.